

**THE INTERNATIONAL SOCIETY**  
**FOR AFFECTIVE DISORDERS**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD TO 28<sup>TH</sup> FEBRUARY 2005**

Sandison Lang & Co.  
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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS

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Company No. 5031434

Charity No. 1105075

## THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

### REPORT OF THE TRUSTEES

for the period ended 28<sup>th</sup> February 2005

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report and the Financial Statements for the period ended 28<sup>th</sup> February 2005. The Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities", issued in October 2000 in preparing the Annual Report and Financial Statements of the Charity.

### OBJECTS OF THE CHARITY AND PRINCIPAL ACTIVITIES

The Charity is constituted as a company limited by guarantee.

ISAD is a society of people (from any discipline or country) who are active in the field of affective disorders research in a caring or a professional capacity or advocacy. It is a non-profit making organisation.

The ISAD exists to promote research into the affective disorders through all relevant scientific disciplines, including genetics, neuroscience and the social and behavioural sciences. Inter-disciplinary research approaches are particularly highly valued by the society.

### CURRENT ACTIVITIES

#### **New faces:**

The International Society of Effective Disorders (ISAD) has recruited a new Administrator Caroline Holebrook, who has taken over the role of Mr. David Beck who retired in April 2004. Caroline will be representing ISAD at various events and will be coordinating all the Society's activities from ISAD's new office in the Institute of Psychiatry, King's College London.

#### **International conferences:**

ISAD will be attending the conferences of The International Society of Bipolar Disorders in Pittsburgh in June 2005 and the World Psychiatric Association in Cairo, Egypt in September 2005.

#### **Regional activities:**

ISAD's first regional meeting will take place in Buenos Aires on 27<sup>th</sup> August 2005 chaired by Gustavo Vazquez. ISAD is pleased to have Dr. Eduard Vieta and J.L. Ayuso Gutierrez from Spain, Dr. Alvaro Dotone from Uruguay, Dr. Eduardo Cuesta from Chile, Dr. Lorenzo Villalba from Paraguay and Dr. Leonardo Tondo from Italy. Dr. Sergio Strejilevich will be representing the International Society for Bipolar Disorders. ISAD will film and photograph the meeting.

## THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

### REPORT OF THE TRUSTEES

for the period ended 28<sup>th</sup> February 2005 - ....Cont'd 2

#### **Recognised advocacy scheme:**

ISAD has begun to develop a recognised advocacy scheme. The purpose of the recognised advocacy scheme is to bring together all interests in affective disorders in a powerful international alliance to defeat ignorance, prejudice and political apathy and poor care in these highly disabling conditions.

#### **Membership:**

ISAD has added affiliated membership categories for clinicians and junior researchers as well as recognised advocacy groups.

Organon Continuing support:

Organon continues to support ISAD with an unrestricted educational grant.

### FUTURE ACTIVITIES

#### **Biennial conference:**

ISAD's next biennial conference "Affective Disorders: Integrated approaches across the Lifespan" will be held in March 2006 in Lisbon, Portugal at the Corinthia Alfa Hotel.

The Programme Committee have selected the 12 successful symposia proposals which will make up the core of the scientific programme. The first Call for Abstracts for free communication oral and poster presentations has been published.

#### **Advocacy Groups:**

In order to give advocacy groups a central role in our conference they will be invited to co-chair symposia where appropriate and make presentations. ISAD will also make space available in its exhibition space for Depression Alliance and the Mood Disorders Society of Canada.

ISAD has agreed to sponsor any advocacy group speaks / co-chairs invited to attend the conference.

### FINANCIAL POSITION

The Statement of Financial Activities shows net income for the period of £239,467 and reserves stand at £210,123 in total.

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the period ended 28<sup>th</sup> February 2005 - .....Cont'd 3

RESERVES POLICY

The Charity ensures it maintains sufficient reserves to cover its annual overheads.

RISK MANAGEMENT

The Trustees are aware of the major risks facing the Fund, and are satisfied that systems are in place to mitigate the impact of such risks.

DIRECTORS AND TRUSTEES

The Directors of the Company are also Trustees of the Charity. They have held office from 2<sup>nd</sup> February 2004 to the date of report, unless otherwise indicated:-

President:	Professor C. Thompson
Vice-President:	Dr. C.L. Katona
Honorary Secretary:	Dr. R.M. Pinder
Honorary Treasurer:	Dr. R. Lam
Director:	Professor J.L. Scott

APPROVAL

The Report was approved by the Trustees and signed on their behalf:

.....  
Professor J.L. Scott,  
Trustee

Date: .....2005

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

ACCOUNTANT'S REPORT TO THE MEMBERS OF

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

We have examined, without carrying out an audit, the Accounts for the period ended 28<sup>th</sup> February 2005, set out on Pages 5 to 10.

As described on Page 10, the Charity's Trustees, who are also Directors of ISAD, are responsible for the preparation of the accounts and they believe that the Charity is exempt from an audit.

In our opinion:

- a) the Accounts are in agreement with those accounting records kept by the Charity under Section 221 of the Companies Act 1985.
- b) the Accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249c(6) of the Act and
- c) on the basis of the information contained in the accounting records, the Company satisfied the requirements for exemption from audit of the Accounts for the year specified in Section 249a(4) of the Act as modified by Sub-section (5) of that Section and did not fall within Section 249B(1) (a) to (f) at any time within the financial year.

.....  
SANDISON LANG & CO  
Reporting Accountants

2 St. Mary's Road  
Tonbridge  
Kent TN9 2LB

.....2005

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

STATEMENT OF FINANCIAL ACTIVITIES

for the period from 2<sup>nd</sup> February 2004 to 28<sup>th</sup> February 2005

Notes

Summary Income & Expenditure Account

INCOMING RESOURCES

Membership Subscriptions		7,106
Donations		138,373
Conference Surplus		93,988
		-----
		239,467
		-----

RESOURCES EXPENDED

Costs of Generating Funds

Fundraising & Publicity	2	18,320
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Charitable Expenditure

Direct Charitable Expenditure	3	59,556
Management and Administration	4	22,019
		-----
		99,895
		-----
		£139,572
		=====

Net Movement in Funds for the Period 139,572

Total Funds: Brought forward: Adjustments 70,551

Total Funds: Carried forward £210,123

=====

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

BALANCE SHEET

as at 28<sup>th</sup> February 2005

Notes

FIXED ASSETS

Office Furniture and Equipment

Additions		1,263
<u>Less: Depreciation</u>		315
		-----
		948
		-----

CURRENT ASSETS

Cash at Bank and In Hand	221,709
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CURRENT LIABILITIES

Sundry Creditors and Accruals	5	12,534	
		-----	209,175
			-----

NET ASSETS

£210,123  
=====

Represented by: CAPITAL AND RESERVES

Unrestricted Funds	£210,123
	=====



THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

BALANCE SHEET

as at 28<sup>th</sup> February 2005 .....Cont'd 2

STATEMENT BY THE TRUSTEES

For the period ended 28<sup>th</sup> February 2005 the Charity was entitled to the exemption conferred by sub-section (2) of Section 249A to the Companies Act 1985.

No notice has been deposited under sub-section (2) of Section 249B in relation to the Charity's Accounts for the period ended 28<sup>th</sup> February 2005.

The Trustees acknowledge their responsibilities for:

- i) ensuring that the Charity keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- ii) preparing Accounts which give a true and fair view of the state of affairs of the Charity as at the 28<sup>th</sup> February 2005 and of its surplus for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Charity.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

.....  
Professor J.L. Scott - Director

Dated: .....2005

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 28<sup>th</sup> February 2005

1 Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in compliance with the Statement of Recommended Practice on Charity Accounts.

b) Income

Income represents monies received from subscriptions and donations. The conference surplus is paid to the Charity by the conference organiser.

c) Taxation

As a registered charity, the Charity is exempt from Income and Corporation Taxes.

d) Depreciation

Depreciation is charged on a reducing balance basis at a rate of 25% on office furniture and equipment.

e) Fundraising Costs

Fundraising expenditure comprises the costs of advertising for donations and members and producing the Journal.

f) Management and Administration Expenses

Such expenditure includes all monies spent on running the Charity's office premises. This also includes staff salaries and accounting fees.

2. Fundraising & Publicity Costs

	<u>2005</u>
Advertising	411
Website Costs and Computer Costs	7,291
Journal Costs	10,618
	-----
	£18,320
	=====

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 28<sup>th</sup> February 2005 Cont'd..... 2

3.	<u>Direct Charitable Expenditure</u>	<u>2005</u>
	Conference Expenses	32,688
	Travel Expenses	26,868
		-----
		£59,556
		=====

4.	<u>Management and Administration Expenditure</u>	<u>2005</u>
	Office Salaries	10,514
	Telephone	388
	Printing, Postage and Stationery	1,794
	Professional Fees	5,587
	Accounting	1,000
	Bank Charges	150
	Sundries	2,271
	Depreciation	315
		-----
		£22,019
		=====

5.	<u>Creditors: Amounts Falling due within One Year</u>	<u>2005</u>
	Salaries	10,514
	Accruals	1,000
	Other Creditors	1,020
		-----
		£12,534
		=====

6. Capital

The Charity is a Company limited by guarantee and not having a share capital and is a registered charity.

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.