

THE INTERNATIONAL SOCIETY
FOR AFFECTIVE DISORDERS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 28TH FEBRUARY 2007

Sandison Lang and Co.
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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS

CONTENTS

Page No.

1 - 8	Directors' and Trustees' Report
9	Accountant's Report
10	Statement of Financial Activities
11 - 12	Balance Sheet
13 - 15	Notes to the Financial Statements

Company No. 5031434

Charity No. 1105075

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report and the Financial Statements for the year ended 28th February 2007. The Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities", issued in October 2000 in preparing the Annual Report and Financial Statements of the Charity.

OBJECTS OF THE CHARITY AND PRINCIPAL ACTIVITIES

The Charity is constituted as a company limited by guarantee.

ISAD is a society of people (from any discipline or country) who are active in the field of affective disorders research in a caring or a professional capacity or advocacy. It is a non-profit making organisation.

The ISAD exists to promote research into the affective disorders through all relevant scientific disciplines, including genetics, neuroscience and the social and behavioural sciences. Inter-disciplinary research approaches are particularly highly valued by the society.

CURRENT ACTIVITIES

ISAD Recent Activities

ISAD and its Fellows have been incredibly active during 2006.

ISAD Special Interest Committees and Meetings

The Committee on Chronotherapeutics in Affective Disorders (CCAD) was formed in 2004 by ISAD to review chronotherapeutics (light and wake therapy) in affective disorders. The committee's report has been published as an Editorial in Psychological Medicine.

Since this initial report the Chronotherapeutics group have held two meetings, both free to attend, in Milan and Basel.

The Chronotherapeutics group has a dedicated micro site within the ISAD website at: <https://www.isad.org.uk/ccad.html>

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007 - 2 cont'd

Educational accreditation

"Bipolar Disorder in Primary Care" slide kit
ISAD Fellow Dr. Roumen Milev, Clinical Program Director of the Adult Treatment and Rehabilitation Services Program Ontario Canada developed this programme following a needs assessment exercise conducted during the 5th Annual Mood and Anxiety Disorders Conference. The exercise identified Bipolar Disorder as the most crucial topic to be addressed.

The learning objectives included;

1. To define Bipolar Disorder.
2. To examine the significance of Bipolar Disorder and its recognition.
3. To review the current therapeutic options for treatment of Bipolar Disorder.

DGPPN Collaboration

ISAD Fellow, Prof Mathias Berger, stimulated a collaboration between ISAD and the DGPPN (Deutsche Gesellschaft für Psychiatrie, Psychotherapie und Nervenheilkunde) German society for psychiatry, psychotherapy and neurology, during their congress in Berlin with an ISAD sponsored 2 day CBASP Workshop led by Dr. James P. McCullough, Jr., Professor of Psychology and Psychiatry of Virginia Commonwealth University.

Latin American E Learning Bipolar Project

ISAD Fellow and Regional Representative Dr Gustavo Vasquez submitted this ambitious E Learning project which ISAD was delighted to be able to endorse.

The aim of the course is to update the psychiatrist in order to improve diagnosis and therapy of bipolar disorder. The course will be delivered in Spanish. The first broadcast is scheduled for April 2007.

Journal of Affective Disorders

Editors-in-Chief:

C. Katona, H.S. Akiskal

Average monthly article downloads for this journal: 31,189*

* Figure is an average based on full text articles downloaded monthly via ScienceDirect between July 2005 and July 2006.

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007 - 3 cont'd

The Journal of Affective Disorders publishes papers concerned with affective disorders in the widest sense: depression, mania, anxiety and panic. It is interdisciplinary and aims to bring together different approaches for a diverse readership. High quality papers will be accepted dealing with any aspect of affective disorders, including biochemistry, pharmacology, endocrinology, genetics, statistics, epidemiology, psychodynamics, classification, clinical studies and studies of all types of treatment.

Electronic access

During 2005 ISAD worked hard behind the scenes to allow ISAD Fellows to access the Journal of Affective Disorders via the website. This improvement brings a variety of benefits to the Fellowship. ISAD can now give Fellows seamless access to the Journal of Affective Disorders online via the ISAD secure site. Fellows will be able to search the archive of JAD online. Electronic delivery makes long runs of back copies cluttering your office a thing of the past. Electronic, online delivery is environmentally friendly. There is no wasted paper and no wasted delivery miles. The Journal table of contents is emailed to Fellows so they never miss an important article or issue

Publication of Reviews of ISAD events

The ISAD regional meeting held in Argentina in August 2005 generated three papers which will be published in the Journal of Affective Disorders in January 2006.

Biennial Conference 2006

ISAD held its 3rd Biennial Conference in Lisbon, Portugal in March 2006. The conference attracted around 300 delegates from across the globe reflecting ISAD's truly international appeal.

Nationalities represented included;

UK, USA, Germany France, Chile, Kuwait, Finland, Israel, Mexico, Canada, Portugal, Spain, Australia, Norway, Argentina, Italy, Switzerland, Hungary, Denmark, The Netherlands, France, Algeria, Brazil, New Zealand, Serbia and Montenegro, Turkey, Greece, Japan, Sweden, South Korea.

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007 - 4 cont'd

Regional Meeting 2006

Chile 2006

The 2nd ISAD Regional Meeting was held in Chile in September 2006 as part of IV Conferencia Internacional Trastornos del Animo at the Clínica Psiquiátrica Universitaria, Universidad de Chile

Presentations included;

Treatment of Depression and Anxiety: Advances
Ari A. Albala, University of California at San Diego

STAR*D Update
Sidney Zisook, University of California at San Diego

Treatment delays in bipolar disorders. Outcome and consequences
Leonardo Tondo, University of Cagliari and Harvard

Building Membership

ISAD has been working hard to engage with new members by participating in conferences, making new partnerships and promoting the Journal of Affective Disorders.

Creating links

Advocacy – partners and affiliate members.

ISAD has a growing number of advocacy partners such as the Mood Disorders Society of Canada, ABRATA and PRIMHE. ISAD is working with these societies to improve access to new research and collaborate on educational projects.

WPA Sections.

ISAD hopes to attract many WPA members to Cape Town in 2008 to participate in the 4th Biennial Conference. ISAD enjoys cross disciplinary appeal which is vital for building networks across the specialisms. ISAD aims to encourage multidisciplinary approaches wherever possible.

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007 - 5 cont'd

ISAD Participation in other conferences – 2006

ISAD has been active during other society's events, reflecting its multidisciplinary outlook. ISAD had an exhibition stand at both the CINP Chicago Congress and ISBD Regional Meeting in Edinburgh during 2006. ISAD also held a symposium during the ISBD meeting. This reciprocal arrangement is now well established and continues the theme of collaborative working which ISAD is renowned for.

Future participation

ISAD has a symposium during the forthcoming World Federation of Societies of Biological Psychiatry congress in Santiago de Chile in April 2007. ISAD regional representative, Dr Gustavo Vazquez successfully proposed the symposium and ISAD President, Dr Roger Pinder will travel to Chile to Chair the session.

Ongoing projects

Suicide CME Programme

An initiative developed by the ISAD Education Committee during the 3rd Biennial Conference, Lisbon, 2006. The committee agreed that ISAD has a primary role in offering education and training to health professionals. The committee felt the most effective method to accomplish this was to develop a templated seminar series which could be delivered locally. The topic of the first module in the series will be "suicide prevention".

Widening participation

ISAD continues to reach out to as many groups as possible. The ISAD website will be re-launching in the New Year with greater functionality and a new emphasis on its collaborative activities. ISAD exists to promote research collaborations throughout the scientific community by engaging with researchers and scientists and the wider public through our advocacy activities.

Building networks

ISAD is continually working with likeminded organisations such as the ISBD, CINP and the WPA to create academic links. Our biennial and regional meetings draw in participants from across the disciplines.

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007 - 6 cont'd

FUTURE ACTIVITIES

Conference 2008

The ISAD 4th Biennial Conference will take place at the Arabella Sheraton Grand Hotel in Cape Town, South Africa. Often regarded as one of the world's most beautiful cities, Cape Town is famous for its harbour as well as such well-known landmarks as Table Mountain and Cape Point.

The primary aim of ISAD's conferences is to promote research into the affective disorders through all relevant scientific disciplines, including neuroscience, psychopharmacology, genetics and the social and behavioural sciences. Inter-disciplinary research approaches are particularly highly valued by the Society.

ISAD also aims to promote networking, exchange of ideas and experiences, and advance awareness of the consequence of mental health to global health and human development. ISAD has a reputation for providing high level, well-balanced scientific programmes. The format of this 4th biennial conference is a series of parallel symposia held over 3 days with a keynote plenary lecture on each day.

The conference programme includes a strong emphasis on free oral communications and posters for which contributions are invited on the following themes:

- Causation of affective disorders.
- Primary and secondary prevention of affective disorders.
- Treatment of affective disorders

International Anxiety Disorders Conference 2008

The ISAD conference will run in conjunction with the MRC Unit on Anxiety and Stress Disorders and their 2008 Conference which will take place at the Arabella Sheraton Grand Hotel, 17-18 March 2008.

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007 - 7 cont'd

International Society for Bipolar Disorders, Agra, India 2008

ISAD is contributing a state of the art symposium to this conference. Professor Ray Lam is leading;

Chronobiology and Therapeutics for Bipolar Disorder
Chair: Raymond W. Lam, Vancouver

Chronobiology for the Clinician: From Clocks to Chaos
Anna Wirz-Justice, Basel

Light Treatment for Bipolar Depression
Katherine Wisner, Pittsburgh

The Neurobiology of Antidepressant Response to Sleep Deprivation
Francesco Benedetti, Milan

Novel Antidepressants for Bipolar Depression: Focus on Melatonin Agonists
Raymond W. Lam, Vancouver

ISAD has had a very productive 2006 and is looking forward to an even more exciting 2007 and 2008. There is an enormous amount of work to do to continue building on the Society's successes and securing funding for all the projects we wish to embark on.

FINANCIAL POSITION

The Statement of Financial Activities shows net deficit for the year of £(42,096) and reserves stand at £128,881 in total.

RESERVES POLICY

The Charity ensures it maintains sufficient reserves to cover its annual overheads.

RISK MANAGEMENT

The Trustees are aware of the major risks facing the Fund, and are satisfied that systems are in place to mitigate the impact of such risks.

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

REPORT OF THE TRUSTEES

for the year ended 28th February 2007 - 8 cont'd

DIRECTORS AND TRUSTEES

The Directors of the Company are also Trustees of the Charity. They have held office from 1st March 2006 to the date of report, unless otherwise indicated:-

President:	Dr. R.M. Pinder
Honorary Secretary:	Dr. S. Parikh
Honorary Treasurer:	Professor R. Lam
Director:	Professor J. L. Scott
Director:	Professor C. L. Katona
Director:	Professor C. Thompson

APPROVAL

The Report was approved by the Trustees and signed on their behalf:

.....
Dr. R.M. Pinder
Trustee

Date:2007

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

ACCOUNTANT'S REPORT TO THE MEMBERS OF

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

We have examined, without carrying out an audit, the Accounts for the year ended 28th February 2007, set out on pages 6 to 11.

As described on page 11, the Charity's Trustees, who are also Directors of ISAD, are responsible for the preparation of the accounts and they believe that the Charity is exempt from an audit.

In our opinion:

- a) the Accounts are in agreement with those accounting records kept by the Charity under Section 221 of the Companies Act 1985.
- b) the Accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249c(6) of the Act and
- c) on the basis of the information contained in the accounting records, the Company satisfied the requirements for exemption from audit of the Accounts for the year specified in Section 249a(4) of the Act as modified by Sub-section (5) of that Section and did not fall within Section 249B(1) (a) to (f) at any time within the financial year.

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SANDISON LANG AND CO
Reporting Accountants

2 St Mary's Road
Tonbridge
Kent TN9 2LB

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 28th February 2007

	<u>Notes</u>		<u>2007</u>	<u>2006</u>
<u>Summary Income and Expenditure Account</u>		<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
INCOMING RESOURCES				
Membership Subscriptions		- 0 -	13,517	13,517
Donations		5,225	27,204	32,429
Bank Interest		- 0 -	2,326	2,326
		-----	-----	-----
Total Incoming Resources		5,225	43,047	48,272
		-----	-----	-----
RESOURCES EXPENDED				
Cost of Generating funds				
Fundraising and Publicity	2	- 0 -	19,683	19,683
Charitable Expenditure	3	3,795	65,862	69,657
Governance Costs	4	- 0 -	1,028	1,028
		-----	-----	-----
Total Resources Expended		3,795	86,573	90,368
		-----	-----	-----
Net Movement in Funds for the Year		1,430	(43,526)	(42,096)
Total Funds: Brought forward		- 0 -	170,977	170,977
		-----	-----	-----
Total Funds: Carried Forward		£ 1,430	£127,451	£128,881
		=====	=====	=====

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

BALANCE SHEET

as at 28th February 2007

<u>2006</u>		<u>Notes</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
<u>Office Furniture and Equipment</u>			
948	Balance at 1.3.06		711
- 0 -	Additions		463
-----			-----
948			1,174
237	<u>Less: Depreciation</u>		293
-----			-----
711			881
-----			-----
<u>CURRENT ASSETS</u>			
11,415	Debtors and Prepayments	473	
188,847	Cash at Bank and In Hand	132,338	
-----		-----	
200,262		132,811	
<u>CURRENT LIABILITIES</u>			
29,996	Sundry Creditors and Accruals	5	4,811
-----		-----	
170,266			128,000
-----			-----
£170,977	<u>NET ASSETS</u>		£128,881
=====			=====
Represented by: <u>CAPITAL AND RESERVES</u>			
- 0 -	Restricted Funds		1,430
170,977	Unrestricted Funds		127,451
-----			-----
£170,977			£128,881
=====			=====

Cont'd.....

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

BALANCE SHEET

as at 28th February 2007 - 2 cont'd

STATEMENT BY THE TRUSTEES

For the year ended 28th February 2007 the Charity was entitled to the exemption conferred by sub-section (2) of Section 249A to the Companies Act 1985.

No notice has been deposited under sub-section (2) of Section 249B in relation to the Charity's Accounts for the year ended 28th February 2007.

The Trustees acknowledge their responsibilities for:

- i) ensuring that the Charity keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- ii) preparing Accounts which give a true and fair view of the state of affairs of the Charity as at the 28th February 2007 and of its deficit or surplus for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Charity.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

.....
Dr. R.M. Pinder - Director

Dated:2007

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28th February 2007

1. Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in compliance with the Statement of Recommended Practice on Charity Accounts.

b) Income

Income represents monies received from subscriptions and donations. The conference surplus is paid to the Charity by the conference organiser.

c) Taxation

As a registered charity, the Charity is exempt from Income and Corporation Taxes.

d) Depreciation

Depreciation is charged on a reducing balance basis at a rate of 25% on office furniture and equipment.

e) Fundraising Costs

Fundraising expenditure comprises the costs of advertising for donations and members and producing the Journal.

f) Management and Administration Expenses

Such expenditure includes all monies spent on running the Charity's office premises. This also includes staff salaries and accounting fees.

2. Fundraising and Publicity Costs

	<u>2007</u>	<u>2006</u>
Website Costs and Computer Costs	5,388	9,667
Journal Costs	14,295	8,347
	-----	-----
	£19,683	£18,014
	=====	=====

Cont'd.....

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28th February 2007 - 2 cont'd

3.	<u>Direct Charitable Expenditure</u>	<u>2007</u>	<u>2006</u>
	Conference Expenses	35,716	16,461
	Travel Expenses	7,401	5,065
	Office Salaries	15,960	44,891
	Training Costs	1,030	- 0 -
	Accommodation Charges	3,730	2,758
	Telephone	1,945	802
	Printing, Postage and Stationery	2,866	4,960
	Professional Fees	- 0 -	1,553
	Bank Charges	368	453
	Sundries	348	176
	Depreciation	293	237
		-----	-----
		£69,657	£77,356
		=====	=====
4.	<u>Governance Costs:</u>	<u>2007</u>	<u>2006</u>
	Accountancy	£ 1,028	£ 1,039
		=====	=====
5.	<u>Creditors: Amounts Falling due within One Year</u>	<u>2007</u>	<u>2006</u>
	Salaries	3,153	26,168
	Accruals	1,052	1,040
	Other Creditors	606	2,788
		-----	-----
		£4,811	£29,996
		=====	=====
6.	<u>Capital</u>		

The Charity is a Company limited by guarantee and not having a share capital and is a registered charity.

THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS (ISAD)

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.